



WMO - FAR EAST CHAPTER

PERFORMANCE REPORT FOR 2017

OUTLINE

Welcome & Introduction

Chapter Highlights

WMO FC Projects

- Micro Financing
 - Rohingya Relief Mission
 - Gift of Sight Project
 - DMV Project

Financial Performance

Ladies Wing Activities



ZAKAT COLLECTION & UTILIZATION

ZAKATH COLLECTION

Year	Commitment	Collection		Utilization	
		LKR	US\$	Locally	International
2017	\$ 300,000	52,000,000	\$ 342,105	\$ 164,474	\$ 177,632

Utilization of Zakat

Region	Project	Amount
Local	Education – Hussainie School	\$ 164,474
	Ummeed Foundation	\$ 93,023
North India	Khidmat Trust	\$ 84,395


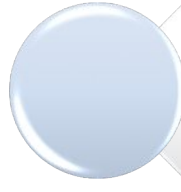


MEMBERSHIP DRIVE

Far East Chapter had a total membership of 127 as at end Dec 2017

Membership Category	Number of Members
Trustees	04
Patrons	03
Apex	01
Life	42
Annual	64
Friends of WMO	13

Number of members has increased by 10% during the year.
Particularly by 1 Patron, 1 Life and 10 Annual Members

WMO FC - PROJECTS

-  Micro Financing
-  Rohingya Relief Mission
-  Gift of Sight Project
-  DMV Project

MICRO FINANCING

Far East Chapter Micro Finance Loan scheme has started the 4th phase

This scheme has helped lending to around 81 Memons.

The current total lending is approximately LKR 20 mn at the end of this year.

Few beneficiaries have now become financially self-sufficient.

Total No of loans disbursed 104

ROHINGYA RELIEF MISSION – PROJECT AMAN

PROJECT NAME

PROJECT AMAN

LOCATION

Camp Aman is situated between Balukhali and Kutupalong

THE TEAM

WMO Far East Chapter team: Mr. AC Saleem. Mr. Anjum Asmath, Mr. Yaseen Gani and Mr. Shahid Sangani and A couple of humanitarians from UK - Mr. Amir Farooq and Mr. Adil Abbasi

PREPARATION

- Registration of 300 families, almost 1200 members, in a designated area of the camp will be catered
- Formation of a supply chain to receive and distribute relief

FOOD DISTRIBUTION ON A WEEKLY BASIS

- 300 food packs. Each pack feeds a family of 4 for 7 to 10 days
- 150 packs of baby milk for infants and children



RELIEF GOODS DISTRIBUTION

- 500 Solar powered lamps for Shelters
- 2,000 pairs of clothes for men, women and children
- 500 sanitary sets. Each set contains a body soap, towels, soap to wash clothes, nail clippers, comb and razors
- 500 metres of tarpaulin to build shelters and overheard roofs.
- Floor mats to sleep on
- Battery Flashlights to navigate in the dark at night
- Utensils
- Firewood for Cooking

SANITATION PROJECTS

- 46 toilets
- 2 bridges
- Brick Stairways
- 4 deep water tube wells with depths ranging to over 150 feet to supply clean drinking water
- 4 separate bathing areas for women and children

OTHER PROJECTS PLANNED

- Establishment of a School
- Masjid

MEDICAL CAMPS

- Doctors from across the globe are attending to the Refugees.
- Distribution of Medicines to treat the common ailments of diarrhea, tapeworm and high fever.

GIFT OF SIGHT PROJECT

Healthy corneas are being delivered to the visually impaired in all corners of the World from Sri Lanka.

will donate eyes to countries that are reeling under the onslaught of curable blindness

starting with delivering 200 corneas to Pakistan in the year 2017/2018.

the Sri Lankan Eye Bank Society will provide the donated healthy corneas to the WMOFC at cost which will be sent to WMO Pakistan Chapter

Project Period	2017/2018
Cost per Cornea	\$200
Projected No. of Corneas to be donated	250
Donation Received during 2017	12 Corneas



DARRUSSALAM MAHA VIDYALAYA - PROJECT

- Needy students with daily breakfast for nourishment.
- Provides extra classes for Students facing major exams
- Providing additional classes after school hours
- Supporting to uplift sports activities, (Sport instruments, Practice Session, Coach salary, and meals to maintain stamina)
- Total estimated cost for all the above schemes per annum would be LKR 6mn.



Daily 140 needy children getting a breakfast under the sponsorship of WMO



Ration Distribution to the Dengue Affected Families in the Rural KINNIYA

there have been 2000 reported cases of Dengue and the death toll in Kinniya as of March 19 was Twenty One.

WMOFC with Memon Aid initiated the project of Distributing Ration to the affected Muslim community in the Kinniya area.

The cost of this project was US\$ 10,000.

Rations were distributed among 300 muslim families



FINANCIAL PERFORMANCE

FINANCIAL PERFORMANCE



WORLD MEMON ORGANIZATION FAR EAST CHAPTER STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

• Statement of Income

- Far East Chapter Zakat funds of LKR 25.mn was collected locally during the year 2017, and was utilized for the Sri Lankan Education programs
- We also have donated LKR 50mn from MH Funds to a school development project
- Year 2017 had a surplus closer to LKR 1mn.

	Note	2017 Rs.	2016 Rs.
Incoming resources from generated funds			
Voluntary income:			
Contributions	4	1,641,150	470,000
Activities from generating income:			
Other gains	5	76,253,228	47,226,839
Total incoming resources		<u>77,894,378</u>	<u>47,696,839</u>
Charitable activities:			
Donations	6	(75,150,000)	(46,569,023)
Management and general expenses		(1,709,230)	(1,287,842)
Total resources expensed		<u>(76,859,230)</u>	<u>(47,856,865)</u>
Surplus/(deficit) before tax		1,035,149	(160,026)
Income tax expense	7	(38,397)	(13,068)
Surplus/(deficit) for the year		<u>996,752</u>	<u>(173,094)</u>

WORLD MEMON ORGANIZATION FAR EAST CHAPTER
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

• Statement of Financial Position

- Total Funds of the Far East chapter along with MH Omar fund & trustee funds are at LKR 158mn (\$1mn)
- 50mn of MH Omar fund was utilised during the year, which caused the fall in net asset value

	Note	31.12.2017 Rs.	31.12.2016 Rs.
Assets			
Current assets			
Investment in fixed deposits	8	110,350,000	164,250,000
Other receivables	9	9,845,665	20,833,810
Investments in savings account	10	37,990,026	12,399,616
Cash and cash equivalents	11	109,609	622,609
Total assets		158,295,300	198,106,035
Liabilities and reserves			
Accumulated reserves			
Accumulated fund		9,360,418	8,363,666
Restricted funds			
Zakat funds	12	864,250	-
Trustee fund		42,269,564	42,317,013
M.H. Omar - Education fund		105,266,233	147,381,808
Total accumulated reserves		157,760,465	198,062,487
Current liabilities			
Other payables	13	496,438	43,548
Current tax liabilities	14	38,397	-
Total liabilities		534,835	43,548
		158,295,300	198,106,035

**WORLD MEMON ORGANIZATION FAR EAST CHAPTER
STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2017**

Statement of Changes in Equity

- Restricted funds are shown separately and disclosed in the Income statement based on utilization
- The trustee funds have been split from the general fund and disclosed separately.
- MH Omar Education Endowment fund which is invested and the proceeds are utilized for educational activities of DMV, and for WHT .
- The return earned and the utilisation of same are depicted in this statement

	Zakat Fund	M.H. Omar - Education fund Rs.	Trustee Fund Rs.	Accumulated Fund Rs.	Total Rs.
Balance as at 01 January 2016	-	136,250,000	-	46,173,288	182,423,288
Fund transferred during the year	-	-	37,636,528	(37,636,528)	-
Funds received during the year	45,477,500	-	2,883,250	-	48,360,750
Income earned during the year	-	13,055,251	2,003,211	-	15,058,462
Funds utilised during the year	(45,477,500)	(879,023)	-	-	(46,356,523)
WHT on income earned	-	(1,044,420)	(205,976)	-	(1,250,396)
Deficit for the year	-	-	-	(173,094)	(173,094)
Balance as at 31 December 2016	-	147,381,808	42,317,013	8,363,666	198,062,487
Fund transferred during the year	-	-	(5,133,021)	-	(5,133,021)
Funds received during the year	25,864,250	-	3,026,000	-	28,890,250
Income earned during the year	-	8,728,040	2,284,530	-	11,012,570
Funds utilised during the year	(25,000,000)	(50,150,000)	-	-	(75,150,000)
WHT on income earned	-	(693,615)	(224,957)	-	(918,572)
Surplus for the year	-	-	-	996,752	996,752
Balance as at 31 December 2017	864,250	105,266,233	42,269,564	9,360,418	157,760,465



Ladies Wing
PROJECTS

Ladies Wing organised the following projects as their local activities;

Women Well Health Project

Organized a women well health project. This was to provided medical screening and general investigations for 20 ladies

Ifthaari Programme - Ifthaari and dinner (@Muttur)

Organized a Ifthari program at Rural Muttur and hosted this for around 250 person (50 families)

Eid Milan

Organised Eid meet-up for the ladies wing at the Hotel Mandarin
This event was attended by 50-60 ladies

Annual Picnic

A picnic organized by and for the LW for ladies of the age of 50 and above.
We had a total participants of 50 fort this event.

Awareness Program

An awareness program was held for Memon Ladies in December at MASL Colombo.
Where 107 Momon ladies (beneficiaries) and WMO ladies wing members participated for this event.
We Received more than 150 inquiry forms with their requirements.
The committee identified the eligible applicants and assisted for education and other courses

Women Empowerment Program

Which was commenced using the assessments done during the Awareness program

- Sponsored a Memon Girl, to complete her degree program at ICBT
- 4 memon girls were Sponsored for spoken English courses
- Sponsored Beautician courses for 2 memon ladies
- Funded for a Teacher Training course
- 3 Memon girls assisted for Higher Education



THANK YOU

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WASSALAM